

TNPA APPLIES FOR 18.1% TARIFF INCREASE FOR 2012/13

Port of Richards Bay finger jetty

Transnet National Ports Authority (TNPA) has made application to the Ports Regulator for an increase in tariffs of 18.06% for the fiscal year 2012/13.

This compares with a tariff increase of 4.49% granted by the Ports Regulator against a request of 11.91% for the current financial year which ends on 31 March 2012.

For the year ending 31 March 2011 the tariff increase applied for was 10.62%, for which the Ports Regulator granted an increase of 4.42%.

The rate applied for in the coming year 2012/13 is approximately three times the rate of inflation during July 2011. The Ports Regulator is expected to make his ruling later this year.

This report appeared in Monday's News Bulletin 8 August 2011 but is being repeated because of the holiday this week.